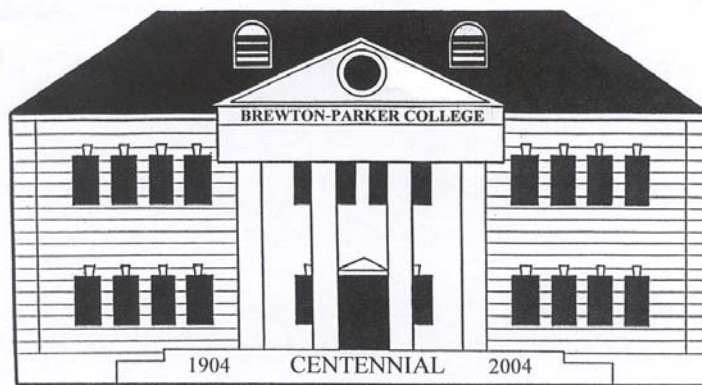


BREWTON-PARKER COLLEGE
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SECTION FOUR

Finances



SECTION FOUR: FINANCES

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4.01— FINANCIAL AID AWARD SOURCES [2004]

	2004
Baptist Scholarships	\$268,625
College Funded Grants & Scholarships	3,839,441
Endowed Scholarships	119,534
Federal Grants	2,094,355
Federal Work Study	202,938
Private Loans	118,823
State/Federal Loans	6,380,212
State Grants & Scholarships	1,914,432
Outside Funded Scholarship	215,128
BPC Institutional Loans	13,500
BPC Institutional Work-Study	60,800
TOTAL	\$15,227,788

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4.02—FINANCIAL AID AWARD SOURCES [1995-2004]

	Baptist Scholarship	College Funded Grants & Scholarships	Endowed Scholarship	Federal Grants	Federal Work Study	Private Loans	State/Federal Loans	State Grants & Scholarships	Outside Funded Scholarship	BPC Institut Loans	BPC Institut Work-Study	TOTAL
2004	\$268,625	\$3,839,441	\$119,534	\$2,094,355	\$202,938	\$118,823	\$6,380,212	\$1,914,432	\$215,128	\$13,500	\$60,800	\$15,227,788
2003	144,240	3,176,244	100,445	1,878,337	212,915	106,229	5,483,869	1,989,051	507,051	39,000	41,783	13,679,164
2002	252,200	2,762,803	91,780	1,892,312	193,775	38,404	5,171,666	2,024,142	155,355	*	*	12,582,437
2001	223,767	2,367,465	97,312	1,719,461	161,585	13,084	4,959,945	2,233,452	196,090	*	*	11,972,161
2000	230,191	1,740,585	81,218	1,271,401	149,954	8,835	3,523,516	1,879,986	147,835	*	*	9,033,521
1999	212,308	1,515,156	156,217	1,194,653	172,499	0	2,735,636	1,573,852	110,557	*	*	7,670,878
1998	200,957	1,627,927	208,897	1,200,927	91,371	35,258	2,428,201	1,958,004	97,834	*	*	7,849,376
1997	235,592	2,040,588	191,849	1,407,035	231,833	12,174	3,001,647	2,422,927	*	*	*	9,543,645
1996	213,541	1,765,882	165,435	1,571,497	101,704	0	2,845,991	2,866,164	*	*	*	9,530,214
1995	242,756	1,211,425	123,519	1,443,725	135,298	0	2,386,902	3,368,084	*	*	*	8,911,709

BREWTON-PARKER COLLEGE
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4.03—SOURCES OF GIFTS
2004-2005

Alumni	\$194,245
Business & Corp.	81,826
Foundations	335,376
Trustees	101,442
Friends	3,229,546
Churches	36,501
Faculty & Staff	1,729
Other	0
Total	3,980,645

BREWTON-PARKER COLLEGE
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4.04—SOURCES OF GIFTS [1995-96 TO 2004-05]

	Alumni	Business & Corporation	Foundations	Trustees	Friends	Churches	Faculty & Staff	Other	Total
2004-05	\$ 194,245	\$ 81,826	\$ 335,376	\$ 101,422	\$ 3,229,546	\$ 36,501	\$ 1,729	0	\$ 3,980,645
2003-04	1,072,882	34,960	1,538,151	107,242	385,260	22,089	2,966	1,091	3,164,642
2002-03	99,761	166,896	177,779	131,906	396,208	26,454	3,697	265	1,002,967
2001-02	1,520,728	71,421	93,150	202,450	328,156	27,078	3,676	945	2,247,604
2000-01	319,500	28,866	155,072	503,996	491,045	23,869	2,214	554,289	2,078,851
1999-00	173,022	43,850	147,124	365,652	309,914	20,958	20,086	850,576	1,931,182
1998-99	1,827,212	21,251	148,040	355,242	204,029	23,212	94,443	882,504	3,555,933
1997-98	94,294	20,960	95,257	51,587	176,287	28,877	10,943	1,358,365	1,836,570
1996-97	96,615	21,681	456,765	139,738	309,488	36,316	26,830	1,052,662	2,140,095
1995-96	94,135	23,890	106,260	54,795	207,390	25,500	20,964	1,108,693	1,641,627

BREWTON-PARKER COLLEGE
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4.05—GIFT TOTALS
1995-96 through 2004-05

2004-05	\$3,980,645
2003-04	\$3,164,642
2002-03	\$1,002,967
2001-02	\$2,247,606
2000-01	\$2,078,851
1999-00	\$1,931,182
1998-99	\$3,555,933
1997-98	\$1,836,570
1996-97	\$2,140,095
1995-96	\$1,641,627

BREWTON-PARKER COLLEGE
FACT BOOK 2005-06

4.06—STATEMENTS OF FINANCIAL POSITION
June 30, 2005, 2004 and 2003

ASSETS	2005	2004	2003
Cash and cash equivalents	\$ 1,043,716	1,141,195	511,810
Accounts receivable, net of allowance of \$1,450,000 in 2002 and \$1,650,000 in 2003, respectively	2,053,672	1,717,653	1,609,639
Contributions receivable	476,926	479,482	822,548
Other receivables	305,680	298,048	225,129
Other assets	193,351	203,817	145,476
Student loans receivable	330,225	302,118	306,153
Investments	5,737,525	5,237,728	4,541,366
Funds held in trust by the Georgia Baptist Foundation	7,095,662	6,983,790	6,591,009
Property and equipment	<u>14,476,119</u>	<u>14,629,192</u>	<u>15,057,391</u>
	\$31,712,870	\$30,993,023	\$29,810,521
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable	\$518,789	\$ 99,242	\$ 453,257
Accrued liabilities	382,628	561,197	676,451
Deferred revenue and student deposits	634,814	500,493	546,996
Capital lease	192,254	249,657	309,403
Notes and bonds payable – financial institutions	8,809,676	8,667,922	9,196,128
Notes payable to Georgia Baptist Foundation	3,508,137	3,580,907	3,654,322
Annuities payable	424,454	441,642	175,048
Refundable advances from Federal government – Perkins loans	241,354	<u>207,674</u>	<u>191,228</u>
	\$14,712,106	\$14,308,734	\$15,202,833
Net Assets			
Unrestricted	\$1,718,095	\$ 1,616,977	\$ 1,472,493
Temporarily restricted	2,142,020	2,185,030	1,112,479
Permanently restricted	<u>13,140,649</u>	<u>12,882,282</u>	<u>12,022,716</u>
	\$17,000,764	\$16,684,289	\$14,607,688
Commitments and Contingencies			
	\$31,712,870	\$30,993,023	\$29,810,521

BREWTON-PARKER COLLEGE
FACT BOOK 2004-05

4.07—STATEMENTS OF ACTIVITIES
Years ended June 30, 2005, 2004 and 2003

	2005	2004	2003
CHANGES IN UNRESTRICTED NET ASSETS			
Revenues, Gains, and Other Support:			
Gross tuition and fees	\$12,713,266	\$ 10,991,179	\$ 10,589,646
Less tuition assistance	(4,650,404)	(3,856,254)	(3,613,638)
Tuition and fees net of tuition assistance	8,062,862	7,134,925	6,976,008
Private gifts, grants and contracts	1,611,417	1,520,908	1,255,145
Government grants and contracts	333,701	289,994	340,675
Sales and services of auxiliary enterprises	2,999,611	2,557,999	2,489,234
Income from investments	15,454	15,243	28,130
Other sources	180,735	119,376	616,216
Net realized/unrealized gains (losses) on investments	---	---	---
Net assets released from restrictions	1,117,145	1,604,021	1,566,919
Total Unrestricted Revenues, Gains and Other Support:	<u>\$14,320,925</u>	<u>\$13,242,266</u>	<u>\$13,272,327</u>
Expenses and Losses:			
Instructional	4,828,400	4,771,590	4,940,899
Academic support	1,021,642	1,131,960	1,132,168
Student services	2,854,253	2,704,140	2,094,904
Institutional support	3,167,301	2,407,009	2,540,912
Auxiliary enterprises	2,348,211	2,083,083	2,440,419
Payments to beneficiaries	---	---	---
Total Expenses and Losses:	<u>\$14,219,807</u>	<u>\$ 3,097,782</u>	<u>\$13,149,302</u>
CHANGES IN UNRESTRICTED NET ASSETS	101,118	144,484	123,025
CHANGES TEMPORARILY RESTRICTED NET ASSETS			
Private gifts, grants, and contracts	\$ 495,739	\$ 1,942,237	\$1,069,773
Investment income	560,119	743,906	59,359
Other sources	18,277	(9,567)	25,258
Net realized/unrealized gains (losses) on investments	---	---	---
Net assets released from restrictions	(\$1,117,145)	(\$1,604,021)	(\$1,582,807)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	<u>(\$43,010)</u>	<u>\$1,072,551</u>	<u>(\$428,417)</u>

Continued

