





























During 2007/2008, short-term borrowing in the amount of \$1,945,000 was incurred in order to meet cash outflow needs.

**RESPONSE**

Timely basis plus an additional \$100,000 annually on the GBC debt.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

#### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administrative Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

#### **ASSESSMENT**

Balanced annual budget and pro-forma budget, monthly reports and a positive result of operations annually.

#### **RESPONSIBILITY**

Vice President for Finance and Administration, Director of Accounting, Administrative Council, Budget Committee, Strategic Planning Committee and Board of Trustees.

#### **TIME FRAME**

Monthly and Annually.

#### **RESOURCES REQUIRED**

Time.

#### **RELATED TO**

Institutional Goal No. 1.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2002-03**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administrative Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Division of Finance and Administration assisted the college to operate within a balanced budget during the year by:

1. Working with the budget committee, department managers and Board of Trustees in developing and maintaining a balanced budget for the year,
2. Reporting to the Department Directors, Administrative Council, Budget Committee and the Board of Trustees monthly, and
3. Revising the annual budget and 5-year pro forma budget as needed.

The college experienced a positive result of operations in the current fund for the year and an increase in current fund net assets.

##### **RESPONSE**

The Division of Finance and Administration will continue to assist the college to operate within a balanced budget by following the procedures outlined above

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2003-04**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administrative Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Accounting Department assisted the College in its efforts to operate within a balanced budget during the year by providing the Department Directors, the Administrative Council and the Budget Committee a “Monthly Budget Status Summary”. This report shows the detail of revenues and expenses by account numbers and description by departments. The Administrative council also receives a Revenue and Expense Report, a Trustee Report and Monthly Consolidated Financial Statements such as Financial Position and statement of Activities.

##### **RESPONSES**

Began working with local CPA Tom Moore to formulate a more accurate revenue model to enhance the pro-forma budget. It is also anticipated that the model will assist the College’s administration with formulation of the actual budget.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2004-05**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administration Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Accounting Department assisted the College in its efforts to operate within a balanced budget during the year by providing the Department Directors, the Administrative Council and the Budget Committee a “Monthly Budget Status Summary”. This report shows detail of revenues and expenses by account numbers and description by departments. The Administrative Council also receives a Revenue and Expense Report, a Trustee Report and Monthly Consolidated Financial Statements such as Financial Position and Statement of Activities.

##### **RESPONSE**

A revenue projection model has been developed to more accurately forecast anticipated revenues for budget development.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2005-06**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administration Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Accounting Department assisted the College in its efforts to operate within a balanced budget during the year by providing the Department Directors, the Administrative Council and the Budget Committee a “Monthly Budget Status Summary”. This report shows detail of revenues and expenses by account numbers and description by departments. The Administrative Council also receives a Revenue and Expense Report, a Trustee Report and Monthly Consolidated Financial Statements such as Financial Position and Statement of Activities.

##### **RESPONSE**

The goal of operating within a balanced budget was achieved during fiscal year 2005-06. The development of a revenue projection model assisted by more accurately forecasting anticipated revenues. Actual revenues were within 4% of budget.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2006-07**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administration Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Accounting Department assisted the College in its efforts to operate within a balanced budget during the year by providing the Department Directors, the Administrative Council and the Budget Committee a “Monthly Budget Status Summary”. This report shows detail of revenues and expenses by account numbers and description by departments. The Administrative Council also receives a Revenue and Expense Report, a Trustee Report and Monthly Consolidated Financial Statements such as Financial Position and Statement of Activities.

##### **RESPONSE**

The goal of operating within a balanced budget was achieved during fiscal year 2006-07. The development of a revenue projection model assisted by more accurately forecasting anticipated revenues. Actual revenues were better than 5.5% of the adjusted budget.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2007-08**

##### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

##### **ACTION PLAN 2**

The Division of Finance and Administration will assist the college to operate within a balanced budget by working with the budget committee and the strategic planning committee to develop, implement and maintain a balanced annual budget and a balanced five-year pro-forma budget. The Division will report to the Department Directors, Administration Council, Budget Committee, and the Board of Directors on a monthly basis the results of operations compared to the annual budget. The annual budget and the pro-forma budget will be revised as needed to insure the college operates annually within a positive result of operations as defined by an increase in the current fund net assets and total net assets of the institution.

##### **RESULTS**

The Accounting Department assisted the College in its efforts to operate within a balanced budget during the year by providing the Department Directors, the Administrative Council and the Budget Committee a “Monthly Budget Status Summary”. This report shows detail of revenues and expenses by account numbers and description by departments. The Administrative Council also receives a Revenue and Expense Report, a Trustee Report and Monthly Consolidated Financial Statements such as Financial Position and Statement of Activities.

##### **RESPONSE**

We did not meet our goal to operate within a balanced budget for the year 2007-2008. One of the main reasons was: We had planned for a increase in Investment Income of at least what we had in the prior year of \$622,000 but we had a huge loss in the last two months of the Fiscal year and this put us with a deficit of \$307,000. Also our Private Gifts and Grants were down by approximately 75%.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

#### **ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency fund by establishing a contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

#### **ASSESSMENT**

A contingency fund will be established and the year end balance increased by at least \$100,000 annually.

#### **RESPONSIBILITY**

Vice President for Finance and Administration, Director of Accounting, Budget Committee and Strategic Planning Committee.

#### **TIME FRAME**

Monthly and Annually.

#### **RESOURCES REQUIRED**

Time, \$100,000 contingency budget.

#### **RELATED TO**

Institutional Goal No. 1.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX-YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2002-03**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency fund by establishing a contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

The Operating Reserve account was established during the year and had a \$31,000 balance at year-end.

**RESPONSE**

The college will continue to deposit funds in the contingency fund until the desired balance is achieved.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2003-04**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

The Operating Reserve account is maintained at the Altamaha Bank and Trust (Account Number 1533660). This account currently has a balance of over \$5,000 at fiscal year end 06/30/2004.

**RESPONSE**

We will deposit excess revenue when directed by the administration.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2004-05**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

The Operating Reserve account is maintained at the Altamaha Bank and Trust (Account Number 1533660). At fiscal year end 06-30-05 this account had a balance of \$2,513.65

**RESPONSE**

Excess revenue will be deposited when available.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2005-06**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

The Operating Reserve account is maintained at the Altamaha Bank and Trust (Account Number 1533660). At fiscal year end 06-30-06 this account had a balance of \$63,586.

**RESPONSE**

Excess revenue will be deposited when available.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2006-07**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

The Operating Reserve account has been set up at the Altamaha Bank and Trust (account number 1533660).

**RESPONSE**

The goal for 2006/2007 was not meet this year, as we were unable to maintain such a fund. The ending balance as of June 30, 2007, was \$2,322.31.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2007-08**

**OBJECTIVE 1**

The Division of Finance and Administration will assist the college in achieving its goal of financial stability and viability by reducing long-term debt, improving operational and technological efficiency, operating within a balanced budget and maintaining a sufficient contingency fund.

**ACTION PLAN 3**

The Division of Finance and Administration will assist the college in maintaining a sufficient contingency cash savings account and monthly transferring \$10,000 into the account. The average balance in the account will be increased by at least \$100,000 annually until the balance attains a level, which is equal to two months average cash flow needs of the college. The fund balance to be achieved during the five-year period is as follows:

<b>2003-2004</b>	<b>\$100,000</b>
<b>2004-2005</b>	<b>\$200,000</b>
<b>2005-2006</b>	<b>\$300,000</b>
<b>2006-2007</b>	<b>\$400,000</b>
<b>2007-2008</b>	<b>\$500,000</b>

**RESULTS**

We were unable to maintain the Operating Reserve account. The account was closed.

**RESPONSE**

The account was closed.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integrated planning, budgeting and assessment process.

#### **ACTION PLAN**

The Vice President for Finance and Administration will insure each unit of the Division participates in the planning, budgeting and assessment process by developing its own strategic plan, adhering to budgetary allocations and assessing the effectiveness of the strategic plan within the Division.

#### **ASSESSMENT**

The Vice President for Finance and Administration will review departmental reports of financial activity and services on a monthly basis and modify plans as needed.

#### **RESPONSIBILITY**

Vice President for Finance and Administration and Department Directors.

#### **TIME FRAME**

Monthly and Annually.

#### **RESOURCES REQUIRED**

Time.

#### **RELATED TO**

Institutional Goal No. 2.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2002-03**

##### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integrated planning, budgeting and assessment process.

##### **ACTION PLAN**

The Vice President for Finance and Administration will insure each unit of the Division participates in the planning, budgeting and assessment process by developing its own strategic plan, adhering to budgetary allocations and assessing the effectiveness of the strategic plan within the Division.

##### **RESULTS**

Each department of the division of Finance and Administration developed a strategic plan to guide their department; all departments operated within budget and assessed the effectiveness of their strategic plan.

##### **RESPONSE**

The Division of Finance and Administration will continue to assist the college in achieving its goal of institutional effectiveness through participating in the strategic planning process.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX-YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2003-04**

##### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integrated planning, budgeting and assessment process.

##### **ACTION PLAN**

The Vice President for Finance and Administration will insure each unit of the Division participates in the planning, budgeting and assessment process by developing its own strategic plan, adhering to budgetary allocations and assessing the effectiveness of the strategic plan within the Division.

##### **RESULTS**

Each of the Accounting Department units work under the guidance of a developed strategic plan; and all departments operated with budget and assessed the effectiveness of their strategic plan.

##### **RESPONSES**

The Accounting Department will continue to assist the College in achieving its goal of institutional effective ness through participating in the strategic planning process.

**BREWTON-PARKER COLLEGE**

**DIVISION OF FINANCE AND ADMINISTRATION  
SIX YEAR STRATEGIC PLAN  
2002-03 THROUGH 2007-08**

**RESULTS & RESPONSES—2004-05**

**OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integral planning, budgeting and assessment process.

**RESULTS**

Each of the Accounting Department units work under the guidance of a developed strategic plan; and all departments operated within budget and assessed the effectiveness of their strategic plan.

**RESPONSE**

The Accounting Department will continue to assist the College in achieving its goal of institutional effectiveness through participating in the strategic planning process.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2005-06**

##### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integral planning, budgeting and assessment process.

##### **RESULTS**

Each of the Accounting Department units work under the guidance of a developed strategic plan; and all departments operated within budget and assessed the effectiveness of their strategic plan. Actual expenditures were \$710,000 under budget, resulting in actual revenues exceeding expenditures by \$82,000.

##### **RESPONSE**

The Accounting Department will continue to assist the College in achieving its goal of institutional effectiveness through participating in the strategic planning process.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2006-07**

##### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integral planning, budgeting and assessment process.

##### **RESULTS**

Each of the Accounting Department units work under the guidance of a developed strategic plan; and all departments operated within budget and assessed the effectiveness of their strategic plan. Actual expenditures were \$667,200 under budget, resulting in actual revenues exceeding expenditures by \$105,500.

##### **RESPONSE**

The Accounting Department will continue to assist the College in achieving its goal of institutional effectiveness through participating in the strategic planning process.

## **BREWTON-PARKER COLLEGE**

### **DIVISION OF FINANCE AND ADMINISTRATION SIX YEAR STRATEGIC PLAN 2002-03 THROUGH 2007-08**

#### **RESULTS & RESPONSES—2007-08**

##### **OBJECTIVE 2**

The Division of Finance and Administration will assist the college in achieving its goal of institutional effectiveness through participating in an integral planning, budgeting and assessment process.

##### **RESULTS**

Actual expenditures were over budget by \$1,897,267. We had planned for an increase in Investment Income of at least what we had in prior year. We had a loss of \$307,000 with a net effect of almost one million dollars. Our Gifts and Grants were down by almost 75%.

##### **RESPONSE**

Accounting Department will continue to assist the College in achieving its goal of institutional effectiveness through participating in the strategic planning process.