



*Train Your Mind, Follow Your Heart*

## Home School Loan

In recognition of a home schooled student's ineligibility for the Georgia HOPE scholarship during his first 30 hours of enrollment at college, Brewton-Parker College offers home schooling families a \$3,000 institutional loan.

**The terms of the loan are as follows:**

- The loan will be divided evenly among semesters (\$1,500 Fall Semester; \$1,500 Spring Semester) and will be applied directly to the student's account no later than the published financial aid disbursement dates.
- The parent(s) of the enrolling student will be the guarantor(s) of the loan
- The student must enroll in 30 semester hours during his/her first academic year
- A one year grace period of the loan will be in place during which no payments are due. Interest will not be applied to the loan during the grace period.
- If a student has earned HOPE eligibility after his/her first academic year, he/she must use the retroactive HOPE payment to pay off the loan.
- If a student fails to earn HOPE eligibility after his first academic year, payments on the principle and interest will begin at the current year Stafford Loan rate and payment period terms.

I/We have read and agree to the terms of the Brewton-Parker College Home School Loan

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Social Security #

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Mr. Ira Bryant  
Business Office Comptroller