

Brewton-Parker College

2009-2010 Verification Worksheet

Federal Student Aid Programs

Dependent

Your application was selected for review in a process called "Verification". In this process, your school must compare information from your application with signed copies of your and your parent(s)' 2008 federal tax forms and 2008 W-2 forms. Federal regulations say we have the right and responsibility to require this information before awarding Federal aid. If there are differences between your application and your other documents, corrections may need to be submitted. Please answer carefully and completely.

Incomplete information will be returned to you and delay processing!

A. Student Information

<i>Last Name</i>	<i>First Name</i>	<i>M.I.</i>	<i>Social Security Number</i>
<i>Address (include apt. #)</i>			<i>Date of birth</i>
<i>City</i>	<i>State</i>	<i>Zip Code</i>	<i>Phone Number (include area code)</i>

B. Family Information

List the people in your parent's household. **Include:**

- Yourself;
- your parent(s) with whom you live (or last lived) -include stepparent;
- your parent(s)' other children if your parent(s) provide more than half of their support from July 1, 2009 through June 30, 2010; and
- any other people who now live with your parent(s) and will continue to live with your parent(s), and your parent(s) provide more than half of their support and will continue to provide more than half of their support from July 1, 2009, through June 30, 2010.

Write the names of all household members. Also write in the name of the college for any household member, excluding your parent(s), who will be attending college at least half time between July 1, 2009 and June 30, 2010, and will be enrolled in a degree or certificate program. If you need more space, attach a separate page.

Full Name	Age	Relationship	Name of College
		Self	Brewton-Parker College

C. Student's Tax Forms and Income Information (all participants)

1. Check only one box below. Tax returns include the 2008 IRS Form 1040, 1040A, 1040EZ, a tax return from Puerto Rico or a foreign income tax return. Please include all schedules and forms. If you did not keep a copy of your tax return, request a copy from your tax preparer or request an Internal Revenue Service form that lists tax account information.

- Check here if you are attaching a signed copy of your tax return.
- Check here if a signed tax return will be submitted to the school by _____ (date).
- Check here if you will not file and are not required to file a 2008 U.S. Income Tax Return

2. Funds received for child support and other untaxed income. (See Question 95 of the FAFSA).

Sources of untaxed income	2008 Amount
a. Child support	\$
b. Workman's compensation	\$
c. Untaxed Pensions	\$

Sources of untaxed income	2008 Amount
d.	\$
e.	\$
f.	\$

3. If you did not file and are not required to file a 2008 Federal income tax return, list below your employer(s) and any income received in 2008 (use the W-2 form or other earnings statements if available).

Sources	2008 Income
	\$
	\$
	\$

D. Parent(s)' Tax Forms and Income Information

1. Check only one box below. Tax returns include the 2008 IRS Form 1040, 1040A, 1040EZ, a tax return from Puerto Rico or a foreign income tax return. Please include all schedules and forms. If you did not keep a copy of your tax return, request a copy from your tax preparer or request an Internal Revenue Service form that lists tax account information.

- Check here if you are attaching a signed copy of your tax return.
- Check here if a signed tax return will be submitted to the school by _____ (date).
- Check here if you will not file and are not required to file a 2008 U.S. Income Tax Return

2. Funds received for child support and other untaxed income. (See Question 95 of the FAFSA).

Sources of untaxed income	2008 Amount
a. Child support	\$
b. Workman's compensation	\$
c. Untaxed Pensions	\$

Sources of untaxed income	2008 Amount
d.	\$
e.	\$
f.	\$

3. If you did not file and are not required to file a 2008 Federal income tax return, list below your employer(s) and any income received in 2008 (use the W-2 form or other earnings statements if available).

Sources	2008 Income
	\$
	\$
	\$

E. Sign this Worksheet

Each person signing this form certifies that all the information reported on it is complete and correct. The student and at least one parent must sign and date this form.

Student **Date**

Parent **Date**

WARNING: *If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.*

Student Yearly Amount	Worksheet A - Answer for Calendar year 2008	Parent(s) Yearly amt.
\$	Earned income credit from IRS Form 1040 – line 64a; 1040A –line 40a; 1040EZ – line 8a.	\$
\$	Additional child tax credit from IRS Form 1040 – line 66 or 1040A - line 41	\$
\$	Welfare benefits, including Temporary Assistance for Needy Families (TANF). Don't include food stamps or subsidized housing.	\$
\$	Social Security Benefits received, for all household members, that were not taxed (such as SSI).	\$
\$	Total A-answer must be provided—enter zero here if none of A applies	\$

Student Yearly Amount	Worksheet B - Answer for Calendar year 2008	Parent(s) Yearly amt.
\$	Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including amounts reported on the W-2 Form in Box 12A-12D, codes D, E, F, G, H and S	\$
\$	IRA deductions and payments to self-employed SEP, SIMPLE and Keogh and other qualified plans from IRS Form 1040 – total of lines 28+32 or 1040A – line 17	\$
\$	Child support received for all children. Don't include foster care or adoption payments	\$
\$	Tax exempt interest income from IRS Form 1040 – line 8b or 1040A - line 8b	\$
\$	Foreign income exclusion from IRS Form 2555 – line 43 or 2555EZ - line 18	\$
\$	Untaxed portions of IRA distributions/ pensions from IRS Form 1040 – lines (15a minus 15b) + (16a minus 16b) or 1040A – lines (11a minus 11b) + (12a minus 12b) excluding rollovers	\$
\$	Credit for federal tax on special fuels from IRS Form 4136 – line15 – nonfarmers only	\$
\$	Housing, food, and other living allowances paid to members of the military (including BAH and BAS), clergy, and others (including cash payments and cash value of benefits)	\$
\$	Veterans noneducation benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work/Study allowances	\$
\$	Any other untaxed/tax-exempt income or benefits not reported elsewhere on Worksheets A and B, such as worker's compensation, untaxed portions of railroad retirement benefits, Black Lung Benefits, disability, etc. Tax filers only: report combat pay not included in AGI. Don't include student aid, Workforce Investment Act educational benefits, or benefits from flexible spending arrangements, e.g. cafeteria plans.	\$
\$	Money received , or paid on your behalf (e.g., bills), not reported elsewhere on this form	Xxxxxx
\$	Total B-answer must be provided-enter zero here if none of B applies	\$

Student Yearly amount	Worksheet C Answer for Calendar year 2008	Parent(s) Yearly amt.
\$	Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040 – line 50 or 1040A – line 31	\$
\$	Child support paid because of divorce or separation. Do not include support for children in your parent(s)' household, as you reported on your FAFSA, question 65.	\$
\$	Taxable earnings from Federal Work Study or other need-based work programs.	\$
\$	Student grant, scholarship, and fellowship aid, including AmeriCorps awards, that was reported to the IRS in your (or your parents') adjusted gross income	\$
\$	Total C-answer must be provided-enter zero here if none of C applies	\$

- During most of last year (1/2008 – 12/2009), did you or your parents live in subsidized housing? Yes___ No___
- During most of last year (1/2008 – 12/2009), did your parents rent their own apartment or own their own home? Yes___ No___

What were the student's and parents' main sources of financial support during the past year (please check all that apply)?

Income from work
 Student Financial Aid
 Child Support/Alimony
 Assistance from friends or relatives
 Food Stamps
 Legal Settlement
 WIC
 Savings
 Other (_____)

Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.
 We certify that all the information reported on this worksheet is complete and correct. (At least one parent must sign.)

Student's Signature _____ Date _____
 Parent's Signature _____ Date _____

2009-2010 ASSET VERIFICATION FORM

Thank you for submitting the document(s) required for verifying the information listed on your 2009-2010 Free Application for Federal Student Aid (FAFSA).

Complete this form and submit it to the Financial Aid Office. Incomplete paperwork will be returned to you for completion thereby delaying the processing of your financial aid award. *FAILURE TO RETURN THE REQUESTED DOCUMENTATION BEFORE YOU END YOUR TERM OF ENROLLMENT WILL RESULT IN THE CANCELLATION OF YOUR AID.*

PLEASE NOTE: If you purposely give false or misleading information, BPC will cancel your financial aid and report conflicting information to the Office of Inspector General for investigation. For Federal Financial Aid, if you purposely give false or misleading information, you may be fined \$20,000, sent to prison, or both.

SECTION A: STUDENT INFORMATION

NAME: _____ SS#: _____/_____/_____
LAST FIRST MI.

Home Address: _____
STREET CITY STATE ZIP

Home Telephone Number: (____) _____

SECTION B: ASSET INFORMATION

An asset is defined as property that is owned and has an exchange value. Property that is owned includes a family's real estate holdings, business, and farm equity, real estate, stocks, bonds, mutual funds, cash, certificates of deposit (CDs), bank accounts, trust funds and other property and investments.

Federal regulations exempt certain assets from consideration for student aid purposes. Therefore, a family's **principal place of residence** is not reported as an asset, even if it is part of a family business. Neither is a family farm reported as an asset, only investment farms.

Instructions for completing back of page:

- **INDEPENDENT STUDENTS:** Complete the "Student/Spouse Assets" column. You must provide information about your (and your spouse's) assets. If you are divorced or separated and you and your spouse have jointly-owned assets, provide only your portion of the assets and debts. Be sure to list assets held in trust for you (and your spouse).
- **DEPENDENT STUDENTS:** Complete both "Parent Assets" column and "Student/Spouse Assets" column. If parent/stepparent information was require on the 2009-2010 FAFSA. If you are providing information for only one parent (parent is single and/or has not remarried) and that parent has jointly owned assets, provide only that parent's portion of the assets and debts.
- Do not leave blanks. If the correct amount is zero, write in "0" or "n/a."
- To calculate the NET WORTH of any asset:
 - VALUE OF ASSET MINUS DEBT OF ASSET = NET WORTH OF ASSET.
 - If the net worth is negative, list "\$0".

SECTION B: ASSET INFORMATION *(continued)*

PROVIDE THE TOTAL NET WORTH OF THE LISTED ASSETS AS OF THE DATE YOU/YOUR PARENTS COMPLETED THE 2009-2010 FAFSA: _____ / _____ / _____.

PARENT ASSETS		STUDENT/SPOUSE ASSETS
\$ _____	What was the TOTAL balance of your savings and checking accounts? Do not include student aid.	\$ _____
INVESTMENT NET WORTH		
\$ _____	<p>INVESTMENTS INCLUDE real estate** (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts (education IRAs), college savings plans, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>**RENTAL PROPERTIES: <u>rental properties must be reported as real estate</u> rather than as business asset. To be reported as a business, a rental property would have to be part of a formally recognized business. (Usually such a business would provide additional services, such as regular cleaning, linen, or maid service.)</p> <p>INVESTMENTS DO NOT INCLUDE the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.), the value of prepaid tuition plans, or cash, savings and checking reported in the prior question.</p> <p>INVESTMENT VALUE includes the market value of these investments as of the day you filed the FAFSA.</p> <p>INVESTMENT DEBT means only those debts that are related to the investments.</p>	\$ _____
BUSINESS NET WORTH		
\$ _____	<p>BUSINESS VALUE includes the market value of land, buildings, machinery, equipment, inventories as of the day you filed the FAFSA.</p> <p>BUSINESS DEBT means only those debts for which the business was used as collateral.</p>	\$ _____
INVESTMENT FARM NET WORTH		
\$ _____	<p>A farm isn't reported as an investment if:</p> <ul style="list-style-type: none"> • it is the principal place of residence for the applicant and the applicant's family, and • the applicant (or parents of a dependent applicant) materially participated in the farming operation. <p>INVESTMENT FARM VALUE includes the market value of land, buildings, machinery, equipment, livestock, and inventories as of the day you filed the FAFSA.</p> <p>INVESTMENT FARM DEBT means only those debts for which the investment farm was used as collateral.</p>	\$ _____

BY SIGNING THIS VERIFICATION FORM, I/WE CERTIFY THAT ALL OF THE INFORMATION REPORTED IS COMPLETE AND ACCURATE.

STUDENT

DATE

PARENT

DATE

ONE PARENT MUST SIGN IF PARENT INFORMATION WAS REQUIRED ON THE 2009-2010 FAFSA.